

**RESOLUTION 2013-3**  
**LISLE TOWNSHIP, DUPAGE COUNTY, ILLINOIS**

**A RESOLUTION TO AUTHORIZE INVESTMENT OF TOWNSHIP FUNDS**

WHEREAS, Lisle Township, DuPage County, Illinois (the "Township") maintains substantial bank account balances of public funds in the operation of the township; and

WHEREAS, the Township bank accounts include reserve funds of approximately six months of expenditures; and

WHEREAS, all Township funds are subject to the Public Funds Investment Act (30 ILCS 235/1 et seq.) which requires conservative investments that earn minimal rates of return in the current investment market; and

WHEREAS, the majority of Township reserve funds are currently earning approximately .25% interest, net of fees, with the remainder of reserve funds invested in Certificates of Deposit paying 1.20% and 1.50% for 60 month terms; and

WHEREAS, the Township is authorized by the Investment of Municipal Funds Act (50 ILCS 340/1 et seq.) to purchase municipal bonds from other municipal corporations, whether the interest earned thereon is taxable or tax-exempt under federal law.

NOW, THEREFORE, IT IS HEREBY RESOLVED By the Supervisor and Board of Trustees of Lisle Township, DuPage County, Illinois, as follows:

1. That the Township shall purchase the Village of Willow Springs, Illinois' \$47,895.00 Taxable General Obligation Limited Tax Pension Bonds, Series 2013A, dated December 5, 2013, maturing October 15, 2014, at an interest rate of 3.25%.

Dated: December 11, 2013.

\_\_\_\_\_  
Lisle Township Supervisor

SEAL

Attest: \_\_\_\_\_  
Lisle Township Clerk