

FILED

JUN 16 2023

Jean Kaczmarek
DuPage County Clerk

RESOLUTION No. Capital-2023-1

LISLE TOWNSHIP ROAD DISTRICT - DUPAGE COUNTY, ILLINOIS

**A RESOLUTION AUTHORIZING THE ACCUMULATION OF FUNDS FOR
CAPITAL IMPROVEMENTS FOR THE TOWNSHIP**

WHEREAS, Lisle Township Road District, DuPage County, Illinois (the "Township") is an Illinois road district duly organized under the laws of the State of Illinois, including the Illinois Highway Code and the Illinois Township Code, and a unit of local government as defined in Section 1 of Article VII of the Illinois Constitution; and

WHEREAS, Section 235-5(9) of the Illinois Township Code, 60 ILCS 1/235-5(9) permits road districts to accumulate monies for specific capital improvement projects and equipment; and

WHEREAS, the Highway Commissioner deems it prudent financial management to establish a policy to require the accumulation of dedicated funds to address infrastructure repair/replacement and other issues related to ongoing maintenance of the buildings and property owned by the Road District; and

WHEREAS, certain repairs and maintenance items will require significant expenses and it is necessary for the Road District to accumulate and dedicate funds for the repairs to avoid significant tax increases in the years in which significant repairs may be needed; and

NOW, THEREFORE, IT IS HEREBY RESOLVED by the Highway Commissioner of the Lisle Township Road District, DuPage County, Illinois, as follows:

SECTION 1. Capital Fund.

It shall be the policy of the Road District to establish a designated Capital Fund that shall be used for the exclusive purpose of accumulating funds to support the improvements, repairs to or replacement of the buildings and properties owned or leased by the Road District, as well as for the ongoing maintenance of the same. The designated Capital Fund shall have no minimum balance but shall accumulate funds in the Road District corporate fund until appropriated by formal Road District Board action. Such funds shall be accumulated in an amount deemed appropriate annually by the Highway Commissioner and Township Board during the adoption of the Township's annual budget or any subsequent amendments to that budget. The initial funding for the accumulation will be \$1,326,000, effective immediately upon the adoption of this ordinance.

SECTION 2. Effective Date.

This Resolution shall be in full force and effect immediately after its publication and passage.

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SECTION 3. Conflicts

Any resolution in conflict with this Resolution is repealed to the extent of such conflict.

SO RESOLVED this 14th day of June 2023.

Lisle Township Road District

Ed Young

Ed Young, Highway Commissioner

ATTEST:

Debbie Pawlowicz

Debbie Pawlowicz, Township Clerk

LISLE TOWNSHIP ROAD DISTRICT

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Navistar Truck Ordered	\$253,000
Fuel Station (See Estimate-Attached)	\$973,000
Replacement Vehicle Superintendent	\$50,000
Replacement Vehicle Commissioner	<u>\$50,000</u>
	<u>\$1,326,000</u>

FUND ALLOCATION

Fund 31 Fuel Tank Replacement & others Capital	\$663,000
Fund 32 Fuel Tank Replacement & Equipment Replacement	<u>\$663,000</u>
TOTAL	<u>\$1,326,000</u>

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